

Fayetteville Fruit Stand
Income Statement
For Month Ended May 31, 2022

Income

Store Sales	2,000
Delivery Sales	500
Total Income	<u>2,500</u>

Cost of Goods Sold

Cost of Product	700
Delivery Fees	100
Spoiled Product	200
Total Cost of Goods Sold	<u>1,000</u>

Gross Margin **1,500**

Expenses

Rent	500
Wages or Payroll	700
Supplies (shopping bags)	20
Utilities	50
Merchant or Credit Card Fees	40

Total Expenses 1,310

Net Income 190